

**ANTI-FLIPPING / TANGIBLE BENEFIT WORKSHEET**

This form must be completed for ALL refinances in ALL states. For Colorado, please see Colorado Tangible Net Benefit Disclosure Form.

Borrower's Name: \_\_\_\_\_

Loan Number: \_\_\_\_\_

1. Is this a refinance of the Borrower's primary residence? Yes  No

**If yes, continue in completing this worksheet. If no, please include a copy of this worksheet in the file indicating the answer to question number one is No.**

2. Will it take longer than 48 months for the borrower to recoup the costs associated with the loan (based on total monthly debt payment savings)? Yes  No

3. Is this a refinance of a loan that was originated less than 12 months ago? Yes  No

4. Is this loan refinancing the prepayment penalty due on the loan being refinanced? Yes  No

5. Could this loan result in negative amortization? Yes  No

6. Is the interest rate on this loan higher than the rate on the loan being refinanced? Yes  No

7. Is the borrower's mortgage payment increasing? Yes  No

8. Is this loan refinancing a fixed rate to an ARM, balloon or neg am? Yes  No

9. Is this a refinance of a "special mortgage" (i.e. Habitat for Humanity, state bond program, etc.)? Yes  No

10. Is the maturity term of this loan greater than the original term of the loan being refinanced? Yes  No

**If the answer to any of the above questions is Yes, please explain below how the loan is a benefit to the borrower.**

Name and position of person completing this worksheet \_\_\_\_\_

Date \_\_\_\_\_