

Loan#: \_\_\_\_\_ Loan Officer: \_\_\_\_\_

Property: \_\_\_\_\_

**Disclosure of Income and Seller Concessions**

**FOR ALL REFINANCE TRANSACTIONS**

1. The income stated in my/our loan application is accurate. I/We have not inflated or overstated my/our income for the purposes of obtaining this loan. No one has influenced me/us to inflate or overstate my/our income for the purpose of obtaining this Loan. I/We will promptly notify Lender at the address specified if anyone has suggested, or in the future suggests, that I/We overstate my/our income for the purpose of obtaining this Loan.
2. I/We acknowledge we have not applied for, nor are currently requesting financing on any other properties other than disclosed on the loan application.

**FOR ALL PURCHASE TRANSACTIONS**

1. The income stated in my/our loan application is accurate. I/We have not inflated or overstated my/our income for the purposes of obtaining this loan. No one has influenced me/us to inflate or overstate my/our income for the purpose of obtaining this Loan. I/We will promptly notify Lender at the address specified if anyone has suggested, or in the future suggests, that I/We overstate my/our income for the purpose of obtaining this Loan.
2. I/We acknowledge we have not applied for, nor are currently requesting financing on any other properties other than disclosed on the loan application.
3. I/We understand that all incentives and concessions that have been provided by the seller, builder, mortgage broker, marketing agent, real estate agent, relocation company, or other third party, in connection with my purchase or financing of the Property must be disclosed to Lender.

Examples of such incentives and concessions may include, but are not limited to, the following:

- Price discount
- Cash payment or gift to me/us
- Payment of closing costs
- Gift or donation to a third party
- Payments to be made to me/us after closing for rent or lease of the Property
- Payment to be made for taxes, decorating allowance, mortgage payments, HOA dues, or other expenses related to the Property

4. I/We represent to Lender that: [**mark correct box**]
  - \_\_\_\_\_ a. I/We have not received any incentives or concessions to induce me/us to purchase the Property.
  - \_\_\_\_\_ b. I/We have received incentives or concessions as described above, and such items are described accurately in the Purchase and Sale Agreement I/we executed covering the Property, a copy of which has been provided to Lender.
  - \_\_\_\_\_ c. I/We have received incentives or concessions, and I/we have enclosed copy or copies of the documentation regarding such items and/or have described the incentives/concessions on Exhibit A to this Disclosure for Lender's review.
5. I/We will notify Lender of any further incentives and concessions that may be offered to me/us in connection with or to induce me/us to purchase the Property or close the Loan, regardless of whether such incentives or concessions will be provided or paid before or after closing of the transaction, by delivering written notice describing the incentives or concessions to Lender.
6. By signing below, I/we acknowledge that I/we have read this Disclosure and understand that (i) the statements made in this Disclosure are material to Lender and (ii) Lender is relying on the truthfulness of the statements made in this Disclosure in making the Loan to me/us.
7. **I/We understand that making a false statement or concealing material information regarding income, assets, debt, or identification for the purpose of obtaining a loan that is (i) made by a federally insured financial institution or (ii) insured or guaranteed by a government agency is a federal crime, punishable by a fine of up to \$1 million or up to 30 years in prison or both. 18 U.S.C. § 1001, 1010, 1014, 1028, 1341-1344.**

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

**Note: This document must be signed by all borrowers and returned to Lender before final loan approval will be issued.**

Loan # \_\_\_\_\_ Loan Officer \_\_\_\_\_

Property: \_\_\_\_\_

**EXHIBIT A**

**Incentives and Concessions Provided in Connection with Purchase of Property**

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower: \_\_\_\_\_ Date: \_\_\_\_\_

**Note: This document must be signed by all borrowers and returned to Lender before final loan approval will be issued.**