



Guaranteed Rate – Wholesale Division  
 3940 North Ravenswood  
 Chicago, IL 60613  
 Phone: (866) 755- 0989 Fax: (773) 435-7824

**LOAN EXCEPTION FORM**

LOAN #: \_\_\_\_\_ DATE: \_\_\_/\_\_\_/\_\_\_ CONTACT: SECONDARY MKTG.

RATELOCK STATUS: FLOAT  LOCKED

**FAX: (773) 435-7824**

REQUESTER: \_\_\_\_\_ ACCOUNT EXEC: \_\_\_\_\_

PHONE: (\_\_\_\_) \_\_\_\_\_ FAX: (\_\_\_\_) \_\_\_\_\_

LOAN TERM: \_\_\_\_\_ (months) AUS Result : \_\_\_\_\_

PROGRAM NAME: \_\_\_\_\_ PRODUCT CODE: \_\_\_\_\_ (1 FORM PER LOAN ONLY)

DOC TYPE:  Full Doc  SIVA  SISA  No Ratio  NINA  No Doc

**OVERVIEW:**

BORROWER: \_\_\_\_\_ FICO (Borrower) \_\_\_\_\_

CO-BORROWER: \_\_\_\_\_ FICO (Co-borrower) \_\_\_\_\_

PROPERTY ADDRESS: \_\_\_\_\_ PURPOSE: PURCH RATE/TERM CASH OUT

PROP. TYPE: \_\_\_\_\_ #UNITS \_\_\_\_\_

DTI: \_\_\_ / \_\_\_ OCCUPANCY TYPE: O/O 2<sup>ND</sup> N/O/O

❖ 1<sup>ST</sup> LOAN AMT: \$ \_\_\_\_\_ 2<sup>ND</sup> LOAN AMT \$ \_\_\_\_\_

VALUE/SALES PRICE: \$ \_\_\_\_\_ LTV: \_\_\_\_\_% CLTV: \_\_\_\_\_%

**BORROWER(S) PROFILE:**

MO. GROSS INCOME: \$ \_\_\_\_\_ BORROWER CURRENTLY: OWNS \_\_\_ RENTS \_\_\_

CREDIT HISTORY (24 MO): \_\_\_\_\_ FICO CREDIT SCORE (REQUIRED): \_\_\_\_\_

ACTIVE TRADES 24+ MONTHS (no lates) \_\_\_ EMPLOYMENT HISTORY (YRS): \_\_\_

DATE OF OLDEST CREDIT LINE: \_\_\_/\_\_\_/\_\_\_ RESERVES (after closing): \$ \_\_\_\_\_

GIFTS: Y/N \$ \_\_\_\_\_

**NATURE OF EXCEPTION:**

**COMPENSATING FACTORS:**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DOCUMENTATION ATTACHED: (1003/1008 & CREDIT REPORT REQUIRED)**

\_\_\_ 1003 \_\_\_ 1008 \_\_\_ CREDIT REPORT \_\_\_ AUS Findings  
 \_\_\_ APPRAISAL (required only if property related) \_\_\_ OTHER(specify) \_\_\_\_\_

**EXCEPTION / PRICE ADJUSTMENT AUTHORIZATION:**

DECISION ADJUSTMENT TO: DECISIONED BY: DATE

Secondary: Yes / No Rate Margin/Yield Price

CONDITIONS OF APPROVAL: \_\_\_\_\_

*This is not an underwriting approval, the exception is for only what is stated above and is subject to additional conditions from underwriting.*

*Exception form must be included with lock when locking*

*Any changes to this loan exception in comparison to the actual loan approval invalidates this exception and must be reviewed to Secondary for approval.*

**DO NOT PURGE - DO NOT PURGE - DO NOT PURGE - DO NOT PURGE**